

POSSIBLE CONTRIBUTIONS OF A COURSE IN COMMODITY EXCHANGES AND FUTURES TRADING TO A STUDENT'S GENERAL EDUCATION

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Presented at the 2003 WCC-72 Meetings

Motivation for the Paper

**Pressure to Reduce Number of Student
Credit Hours in Curriculum**

**Requirement for General Education
Courses in Curriculum**

Purpose

**To Relate Skills Expectations of a
General Education Course to Selected
Subject Matter in a Commodity
Exchange and Futures Trading Course
(CEFTC)**

Objectives

- (1) To Identify the Skills Expected to be Developed in a General Education (GE) Course**
- (2) To Speculate About the Possible Contributions That The Subject Matter Content In A CEFTC Can Make to the Development of GE Course Skills**

General Education (GE) Courses

**General Education Courses Are The Means
By Which Students Learn To Think,
Describe, Interpret And Analyze The
World.**

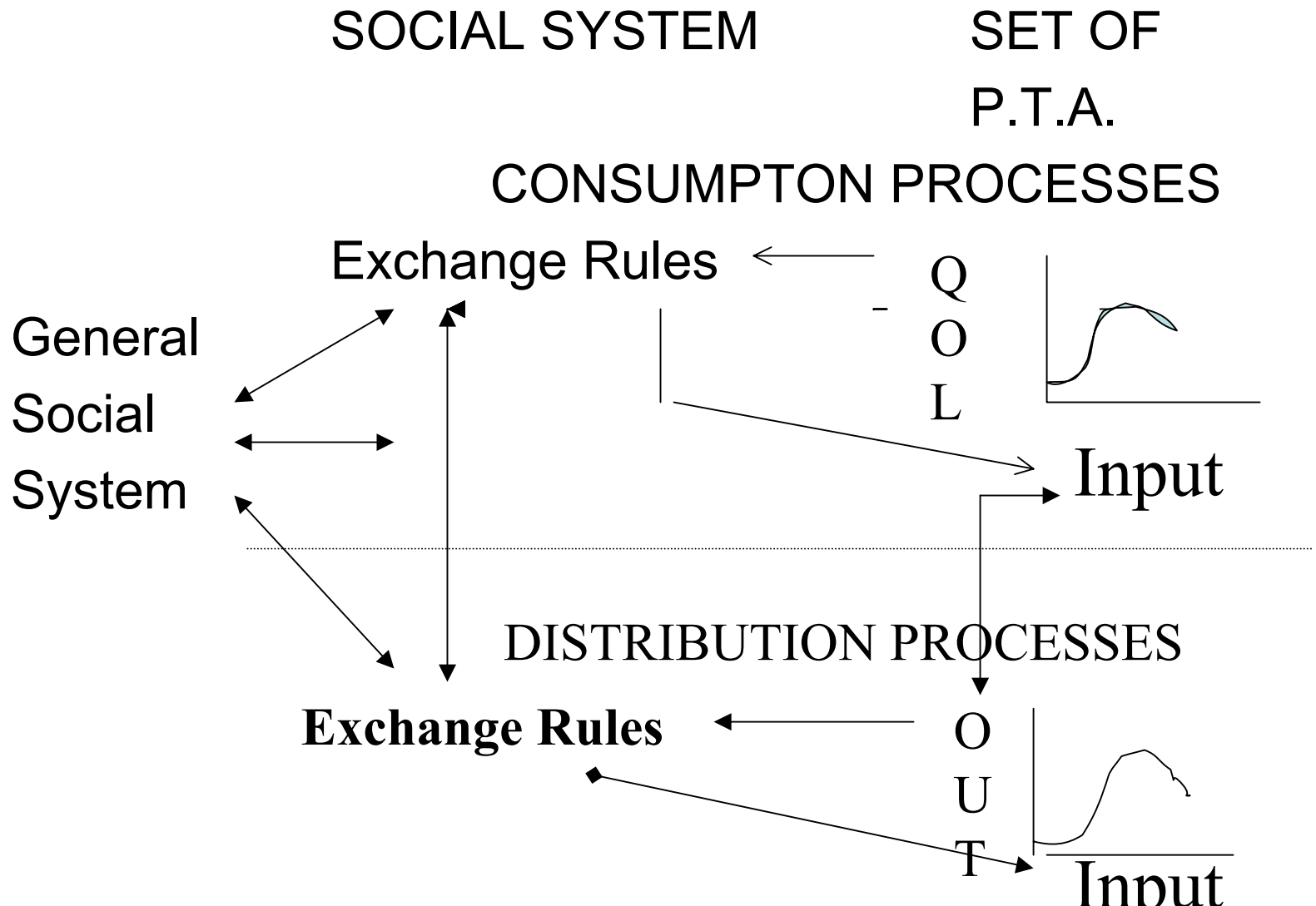
GE Courses Produce Students Who Have Developed:

- #1 An Effective Command of Written and Spoken English**
- #2 An Informed Appreciation of the Roles of the Arts and Humanities**
- #3 A Familiarity with the Nature and Function of the Social Sciences**
- #4 An Appreciation of the Methods of Critical Inquiry**
- #5 An Ability to Deal with Moral and Ethical Issues**
- #6 A Rational Basis for Selecting a Vocation**
- #7 An Understanding of Other Cultures and Other Times**
- #8 A Comprehension of How Knowledge is Acquired and Applied**

CONTRIBUTIONS OF CEFTC CONTENT TO GE SKILLS

| CEFTC CONTENT | GE SKILLS DEVELOPED | | | | | | | |
|------------------|---------------------|----|----|----|----|----|----|----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | #8 |
| Market Concept | | | | | | | | |
| Futures Contract | | | | | | | | |
| TradeSim | | | | | | | | |
| Payoff Matrix | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Concept of a Market



CONTRIBUTIONS OF CEFTC CONTENT TO GE SKILLS

| CEFTC CONTENT | GE SKILLS DEVELOPED | | | | | | | |
|---|---------------------|----|----|----|----|----|----|----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | #8 |
| Market Concept | | √ | √ | | | | √ | √ |
| #2 Informed Appreciation of Roles of the Arts and Humanities | | | | | | | | |
| #3 A Familiarity with the Nature and Function of the Social Sciences | | | | | | | | |
| #7 An Understanding of Other Cultures and Other Times | | | | | | | | |
| #8 A Comprehension of How Knowledge is Acquired and Applied | | | | | | | | |

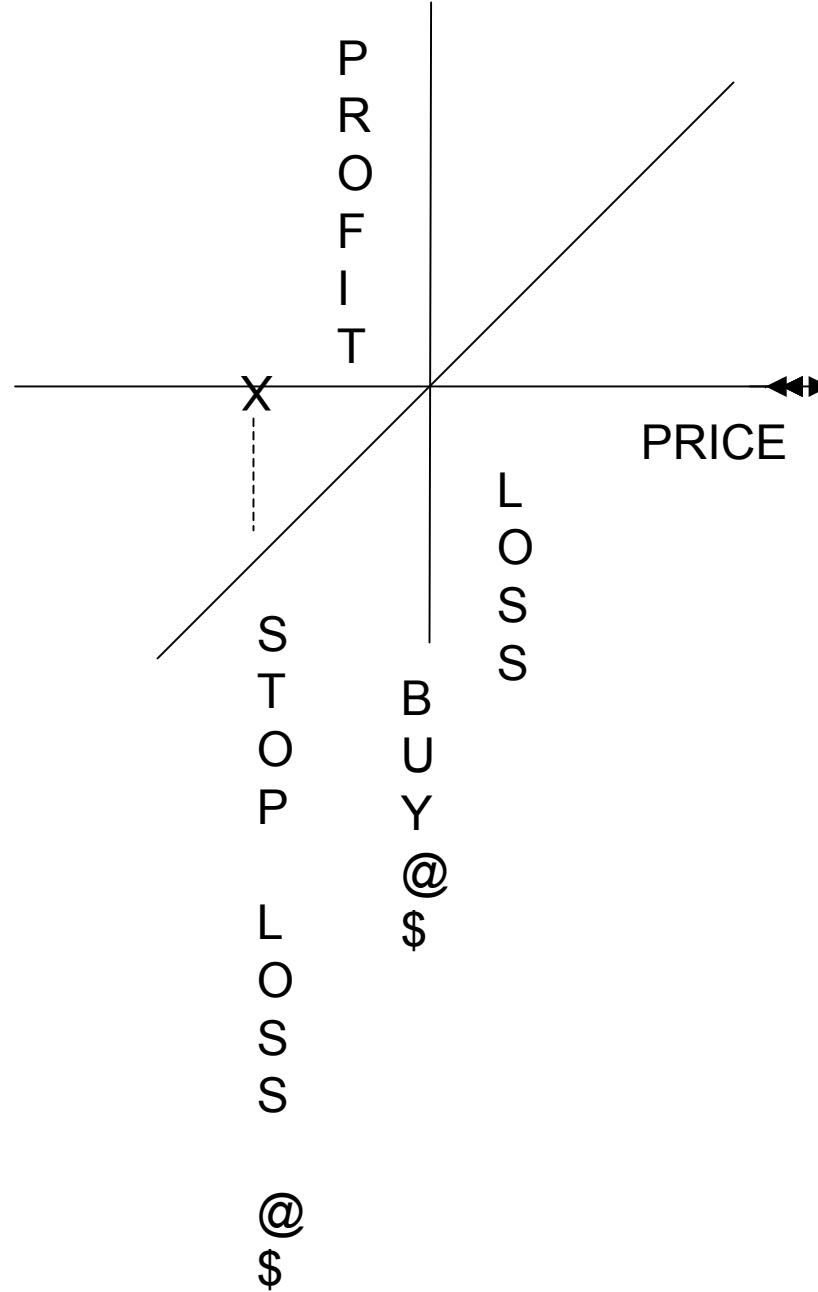
CONTRIBUTIONS OF CEFTC CONTENT TO GE SKILLS

| CEFTC CONTENT | GE SKILLS DEVELOPED | | | | | | | |
|--|---------------------|----|----|----|----|----|----|----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | #8 |
| Futures Contract | | | | | | | | |
| . As Promise | | | | | √ | | | |
| . P / Only Variable | | | | | | | | √ |
| #5:An Ability to Deal with Moral and Ethical Issues | | | | | | | | |
| #8 A Comprehension of How Knowledge is Acquired and Applied | | | | | | | | |

CONTRIBUTIONS OF CEFTC CONTENT TO GE SKILLS

| CEFTC CONTENT | GE SKILLS DEVELOPED | | | | | | | |
|--|---------------------|----|----|----|----|----|----|----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | #8 |
| TradeSim | | | | | | √ | | √ |
| Payoff Matrix | | | | √ | | | | √ |
| #6 A Rational Basis for Selecting a Vocation | | | | | | | | |
| #8 A Comprehension of How Knowledge is Acquired and Applied | | | | | | | | |
| #4 An Appreciation of the Methods of Critical Inquiry | | | | | | | | |

THE "BUY" PAYOFF MATRIX



CONTRIBUTIONS OF CEFTC CONTENT TO GE SKILLS

| CEFTC CONTENT | GE SKILLS DEVELOPED | | | | | | | |
|--------------------|---------------------|----|----|----|----|----|----|----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | #8 |
| Market Concept | | √ | √ | | | | √ | √ |
| Futures Contract | | | | | | | | |
| . As Promise | | | | | √ | | | |
| . P /Only Variable | | | | | | | | √ |
| TradeSim | | | | | | √ | | √ |
| Payoff Matrix | | | | √ | | | | √ |

Summary and Conclusions

- **IF GE Content inherent in a CEFTC, might not it be Present in Other Courses ?**
- **Potentially Bigger Picture**